

## EMPLOYEE RETENTION TAX CREDIT

### TAX NEWS ALERT

January 15, 2019

The Puerto Rico Treasury Department announced in Internal Revenue Informative Bulletin 19-01 that, pursuant to an agreement with the U.S. Treasury Department, the due date to request the Employee Retention Tax Credit or Benefit for qualified wages paid to employees during the period the employers were not able to operate after Hurricanes Irma and María was extended to **March 31, 2019**.

The request must be filed electronically through Treasury's webpage.

*Because of the general nature and informative purpose of this newsletter, nothing herein should be considered as legal advice or a legal opinion or that it establishes in any way whatsoever an attorney-client relation or engagement for legal services with any reader. For further information, please contact our Tax Practice Group.*

#### **Tax Practice Group**

*Ivelisse Collazo-Rivera*

*Giselle Flaqué Durán*

*Rosa M. González-Lugo*

*Amaya Iraolagoitia*

*Michelle Marichal-Soderberg*

*Cristina Morazzani-Jové*

*Denisse Ortiz Torres*

*Christopher Rivera*

*Francisco Rodríguez*

*Samuel Rosado-Domenech*

*Ismael Vincenty-Medina*

*Walter F. Chow (Of Counsel)*



O'NEILL & BORGES LLC  
250 MUÑOZ RIVERA AVE., SUITE 800  
SAN JUAN, PUERTO RICO 00918-1813  
TEL.: 787-764-8181  
FAX: 787-753-8944  
WWW.ONEILLBORGES.COM